

## FAREPORT CAPITAL INC. ANNOUNCES THE APPOINTMENT OF A NEW DIRECTOR

Fareport Capital Inc. wishes to announce the resignation of David Lucatch from the board of directors effective immediately.

The vacancy on the board of directors will be filled by Toronto based lawyer, Sander Shalinsky.

Andy Defrancesco, Chairman, said "while we are sad to see David leave the board, we understand that he must focus on the operations of the business that he runs. We are equally happy to be replacing Mr. Lucatch with such a high quality candidate."

Mr. Shalinsky has been practicing corporate and entertainment law in Toronto for 12 years and has sat as a director on the board of several TSX Venture exchange corporations over his career.

Fareport Capital Inc. is a holding company which currently operates a transportation service based in Toronto.

Neither the TSX Venture Exchange, nor any other Regulatory Authority has approved or disapproved of the contents of this news release.

For more information, please contact

Fareport Capital Inc. Emlyn David President, and Chief Executive Officer (416) 725-0299