



<http://www.marketwired.com/press-release/aphria-announces-closing-of-bought-deal-financing-2151869.htm>

## **Aphria closes \$34.5-million bought-deal financing**

Aphria Inc (C:APH)

Shares Issued 72,431,142

Last Close 8/17/2016 \$2.40

Thursday August 18 2016 - News Release

Mr. Vic Neufeld reports

### **APHRIA ANNOUNCES CLOSING OF BOUGHT DEAL FINANCING**

Aphria Inc. has closed its short-form prospectus offering, on a bought-deal basis, including the exercise in full of the underwriters' overallotment option. A total of 17.25 million common shares of the company were sold at a price of \$2.00 per share for aggregate gross proceeds of \$34.5-million. The offering was underwritten by a syndicate of underwriters led by Clarus Securities Inc., and included Sprott Private Wealth LP, Mackie Research Capital Corp. and Cormark Securities Inc.

The net proceeds of the offering are expected to be used in connection with the company's continuing expansion of Aphria's production capabilities beyond its continuing part II expansion, including the planning, design, development, construction and implementation of a project internally identified as part III expansion. It is currently anticipated that part III expansion is expected to commence during the company's second quarter, but remains subject to the approval of the company's board of directors. Until approved by the board and deployed by the company, the net proceeds of the offering will be held as cash balances in the company's account or invested at the discretion of the board.

The shares were offered for sale in each of the provinces of Canada, other than the province of Quebec, by short-form prospectus, by way of a private placement in the United States, and in those jurisdictions outside of Canada and the United States which were agreed to by the company and the underwriters, where the shares were issued on a private-placement basis, exempt from any prospectus, registration or other similar requirements.

We seek Safe Harbor.

© 2016 Canjex Publishing Ltd.