

ANOTHER ATTRACTIVE MARIJUANA STOCK...

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Liberty Health Sciences is another promising medical marijuana stock that looks ready to take off higher. Unlike Revive Therapeutics that we looked at earlier, this one is more centered on the US. On the 1-year chart we can see that it came out of a period of suspension or trading halt towards the end of July, and after dropping back for a while has moved sideways in an increasingly narrow range. On this chart the volume pattern looks positive with high volume in recent weeks being largely upside volume, which has driven the On-balance Volume line higher, a bullish sign. We can also make out a line of resistance at the \$1.00 level, and given that the 200-day moving average, which we can just see, is dropping down towards this level, this resistance is clearly important and a break above it will be a bullish development. The current increasingly tight bunching of the price and moving averages is making a breakout above this level likely soon. With respect to this an important point to note is that while the 200-day moving average is dropping quite steeply, it won't be for long, because the high values at the start of the 200-day period, which arise from the January trading at a high level, will very soon drop out, meaning that this average will quickly flatten out – and it will turn up if there is a breakout.



Conclusion: Liberty Health Sciences looks like a buy here. Note that it also trades on the Canadian Stock Exchange under the symbol LHS. Stops are a matter of personal preference, but suggested is \$0.78. You can always get back in if stopped out and later it looks better.

Liberty Health Sciences [website](#)

Liberty Health Sciences, LHSIF on OTC, LHS.CSE, closed at \$0.87, C\$1.11 on 11th October 17

Posted at 9.27 am EDT on 12th October 17.