

Aphria meets with TSX reps, says no listing review

Aphria Inc (C:APH) Shares Issued 138,888,590 Last Close 10/20/2017 \$6.94 Monday October 23 2017 - News Release -<u>http://markets.businessinsider.com/news/stocks/Aphria-engages-in-positive-dialogue-with-</u> Toronto-Stock-Exchange-1005324831

Mr. Vic Neufeld reports

APHRIA ENGAGES IN POSITIVE DIALOGUE WITH TORONTO STOCK EXCHANGE

Aphria Inc. executives met with representatives of the Toronto Stock Exchange on Friday, Oct. 20, 2017, to discuss the exchange's recent guidance on Section 306, Section 325 and Part 7 of the TSX company manual. Aphria is pleased that TSX representatives responded positively to its pro-active efforts to work with the exchange in light of this recent guidance.

Vic Neufeld, chief executive officer of Aphria, said: "To be clear, Aphria has not received notice from the TSX of a continued listing review. In our discussions, we reiterated our commitment as a valued member of the TSX to work collaboratively with the TSX as it continues to monitor developments in this sector. We remain a TSX-listed company and are pleased that they are open to continuing a dialogue with us."

The company will provide further updates on these discussions as developments warrant.

About Aphria Inc.

Aphria, one of Canada's lowest-cost producers, produces, supplies and sells medical cannabis. The company is located in Leamington, Ont., the greenhouse capital of Canada. Aphria is truly powered by sunlight, allowing for the most natural growing conditions available.

We seek Safe Harbor.