Riot Blockchain Appoints Investment Executive Frank M. Bishop to Advisory Board

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CASTLE ROCK, Colo., Nov. 21, 2017 /PRNewswire/ -- Riot Blockchain, Inc. (Nasdaq: <u>RIOT</u>) (the "Company") today announced that it has appointed Frank M. Bishop to the Riot Blockchain Advisory Board. Mr. Bishop served as a member of the senior management team that built INVESCO into one of the largest publicly traded global investment management companies. During Mr. Bishop's tenure at INVESCO, he served as the President and Chief Executive Officer of both INVESCO Capital Management and INVESCO, Inc., the North American operating subsidiary of AMVESCAP, PLC, which later became INVESCO, Ltd. (NYSE: <u>IVZ</u>).

"Frank brings a great depth of finance and investment experience from his tenure as President and CEO of INVESCO," commented John O'Rourke, Chairman and Chief Executive Officer of Riot Blockchain. "We are thrilled to have Frank join our Advisory Board, and look forward to his insight as we aim to become a leader in blockchain technologies."

Mr. Bishop is presently the General Partner of AL III Management Co., an investment partnership with a focus on early stage equity investments. Additionally, Mr. Bishop serves as Chairman of the Board of MDL AutoMation, a systems and software provider to the retail automotive industry. In his prior role at INVESCO, Mr. Bishop served as a director to multiple INVESCO management and advisory companies, including INVESCO Realty Advisors, INVESCO Management & Research, and PRIMCO Capital Management.

The blockchain is a decentralized and encrypted ledger that offers a secure, efficient, verifiable and permanent way of storing records and other information without the need for intermediaries. These protocols are the backbone of numerous digital cryptocurrencies, including Bitcoin, Ethereum and Litecoin. Blockchain protocols have a wide range of use, including processing transactions, accounting, verification and proof of ownership across a far-reaching spectrum of applications.

About Riot Blockchain

Riot Blockchain, Inc., (formerly Bioptix, Inc.) leverages its expertise and network to build and support blockchain technologies. It is establishing an Advisory Board with technical experience intending to become a leading authority and supporter of blockchain, while providing investment exposure to the rapidly growing Bitcoin and blockchain ecosystems. For more information, visit <u>http://www.RiotBlockchain.com/</u>.

The company continues to maintain its Bioptix business segment, including its royalty license stemming from an Exclusive License Agreement with Ceva Santé Animale S.A., providing an exclusive worldwide royalty-bearing license, until December 31, 2028, to develop, seek regulatory approval for and offer to sell, market, distribute, import and export luteinizing hormone and/or follicle-stimulating hormone products for cattle, equine and swine for the assistance and facilitation of reproduction.

Safe Harbor

The information provided in this press release may include forward-looking statements relating to future events or the future financial performance of the Company. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Words such as "anticipates," "plans," "expects," "intends," "will," "potential," "hope" and similar expressions are intended to identify forward-looking statements. These forward-looking statements are based upon current expectations of the Company and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties. Detailed information regarding factors that may cause actual results to differ materially from the results expressed or implied by statements in this press release relating to the Company may be found in the Company's periodic filings with the Securities and Exchange Commission, including the factors described in the sections entitled "Risk Factors", copies of which may be obtained from the SEC's website at <u>www.sec.gov</u>. The parties do not undertake any obligation to update forward-looking statements contained in this press release.

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