

Cresval Capital Corp. Announces Private Placement

<https://globenewswire.com/news-release/2018/01/30/1314686/0/en/Cresval-Capital-Corp-Announces-Private-Placement.html>

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

VANCOUVER, British Columbia, Jan. 30, 2018 (GLOBE NEWSWIRE) -- Cresval Capital Corp. (TSXV:CRV) ("**Cresval**" or the "**Company**") is pleased to announce that it intends to complete a private placement of up to 7,000,000 units at a price of \$0.05 per unit, to raise aggregate gross proceeds of up to \$350,000 (the "**Private Placement**"). Each unit will consist of one common share of Cresval and one share purchase warrant. Each share purchase warrant will entitle the holder to purchase one additional common share at a price of \$0.10 per share for a period of two years following the closing of the Private placement. Finder's fees may be payable in connection with the Private Placement as permitted under the policies of the Exchange. The net proceeds from the Private Placement will be used to fund Cresval's general working capital requirements and satisfy the continued listing requirements of the TSX Venture Exchange applicable to Cresval following the completion of the proposed transaction with Tess Inc. announced December 11, 2017 and January 17, 2018. The closing of the Private Placement is not contingent upon the closing of the transaction with Tess Inc. and will proceed regardless of whether such transaction is completed or not. The Private Placement is subject to the acceptance of the TSX Venture Exchange.

For further information please contact:

Lee Ann Wolfin

President and Chief Executive Officer

Telephone: (604) 913-7788

Email: lawolfin@cresval.com

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) has reviewed this release and neither accepts responsibility for the adequacy or accuracy of this release.

CRESVAL CAPITAL CORP.
Suite 900 – 570 Granville Street
Vancouver, British Columbia
V6C 3P1
Ph.: (604) 682-3701
Fax: (604) 682-3600