

Liberty Health Sciences Expands Distribution Capabilities

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Liberty Health Sciences will open its second medical cannabis dispensary in Florida, strategically located in St. Petersburg, a city with a population of 257,083. Pending approval by The Florida Department of Health ("DOH"), the opening is scheduled for April 17.

"The opening of our second Florida dispensary demonstrates our ongoing commitment to expand our footprint in the state, making it more convenient for Floridians to access high quality medical cannabis," said CEO George Scorsis. "We look forward to serving more communities in the future with our patient-focused approach as we continue to expand our operations."

Liberty is also pleased to announce the Company has signed three additional leases for Cannabis Education Center locations in Port St. Lucie, Tampa, and Fort Lauderdale. With over 93,000 medical cannabis patients registered with the state, according to the DOH, Liberty Cannabis Education Center locations are chosen based on the needs of the local patient population and the number of prescribing physicians in the vicinity.

The Port St. Lucie site is scheduled to open in early May, followed by the Tampa location later that month. The Tampalocation is located within a private hospital which sees approximately 15,000 patients a week, and Liberty is excited to be able to offer its diverse product range to qualified and registered patients.

Liberty estimates that the Fort Lauderdaledispensary will launch its services in July. These new operations will be supplemented by our recently announced expanded one-day delivery schedule and hub as well as additional dispensary locations over the coming months.

All of Liberty Cannabis Education Center locations will offer a wide variety of products and brands such as Mary's Medicinals and Incredibles edibles, providing

patients with a variety of options to meet their needs across all state-approved methods of cannabis consumption, including vapes, oils, tinctures, capsules and edibles. Liberty's dispensary operations and plans are subject to final approval from the Florida Department of Health's Office of Medical Marijuana Use.

To fulfill the demand needs of the additional Cannabis Education Centers state wide, the Company is pleased to announce that the retro-fit work at the Liberty 360 Campus ("Liberty 360") is well underway and on schedule. The company is on track for full completion of Liberty's 360 Campus by November 2018.

Liberty 360's existing facilities, which includes over 200,000 square feet of state-of-the-art greenhouses and processing facilities, will be upgraded to include a commercial kitchen for the production of edibles and a new 12,000-square-foot processing area for the extraction and refining of cannabis oils.

Both the Liberty 360 retro-fit as well as the dispensary roll-out plan are fully funded.

"As an industry leader, Liberty has a deep bench of experience in cultivation, processing and retail as well as the solid financial backing from credible and responsible investors," said CEO George Scorsis. "This foundation benefits patients in Florida in that Liberty will be able to provide a steady, uninterrupted supply of product to meet the growing demand of patients."

(Source: <u>Liberty Health Sciences, Inc.</u>)