

DALRADIAN RESOURCES ARRANGES \$25-MILLION FINANCING

Ticker Symbol: C:DNA

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Dalradian Resources Inc (C:DNA)

Shares Issued 70,504,243

Last Close 1/25/2012 \$1.96

Thursday January 26 2012 - News Release

Ms. Shae-Lynn Mathers reports

DALRADIAN RESOURCES INC. ANNOUNCES \$25 MILLION BOUGHT DEAL FINANCING

Dalradian Resources Inc. has entered into an agreement with a syndicate of underwriters led by BMO Capital Markets and Clarus Securities Inc., and including Stifel Nicolaus Canada Inc., under which the underwriters have agreed to buy on a bought-deal basis, by way of a short-form prospectus, 12.5 million common shares at a price of \$2 per common share for gross proceeds of \$25-million. The company has granted the underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the offering, to purchase up to an additional 15 per cent of the offering to cover overallocments, if any. The offering is expected to close on or about Feb. 15, 2012, and is subject to Dalradian receiving all necessary regulatory approvals. The net proceeds of the offering will be used for exploration and development of the company's Tyrone project in Northern Ireland, and for general working capital purposes.

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Lisa-Marie Iannitelli

Director of Investor Relations & Business Development

Delavaco Capital Inc.

1 Richmond Street West,

Suite 500, P.O.Box 17

Toronto, ON M5H 3W4

Direct: (647) 476-7577

lisa-marie@delavaco.com

